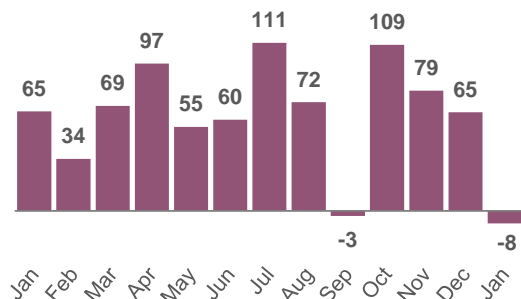


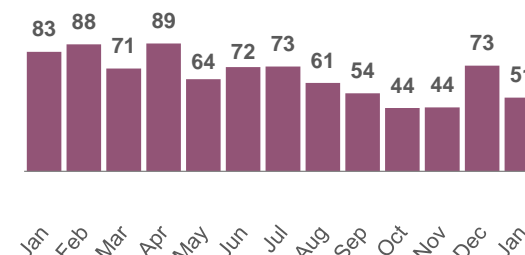
**UCITS Net Sales**



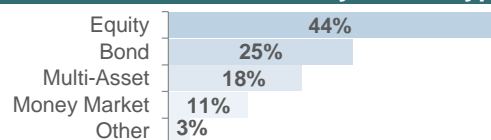
**Net Sales of UCITS**

	January	December	YTD
Equity	24.6	27.0	24.6
Bond	-12.3	16.5	-12.3
Multi-Asset	35.8	27.5	35.8
Money Market	-59.4	-8.1	-59.4
Other	2.9	2.1	2.9
<b>Total UCITS</b>	<b>-8.3</b>	<b>65.0</b>	<b>-8.3</b>

**Net Sales of Long-Term UCITS**



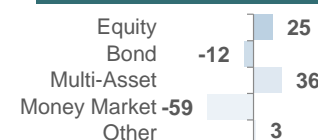
**Share of Net Assets by UCITS Type**



**Net Assets of UCITS**

	January	Dec 2021	%Δ <sup>(1)</sup>
Equity	5,898	6,178	-4.5%
Bond	3,353	3,401	-1.4%
Multi-Asset	2,430	2,482	-2.1%
Money Market	1,448	1,495	-3.2%
Other	395	403	-1.9%
<b>Total UCITS</b>	<b>13,525</b>	<b>13,959</b>	<b>-3.1%</b>

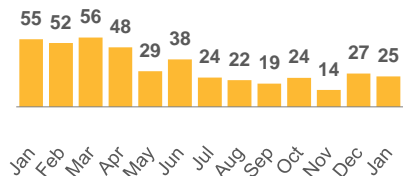
**Accumulated Net Sales of UCITS (YTD)**



**Net Sales of UCITS**

**Gross Flows of UCITS<sup>(2)</sup>**

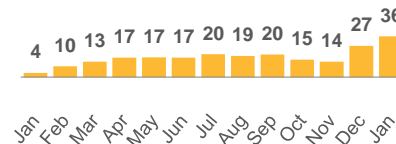
**Equity Funds**



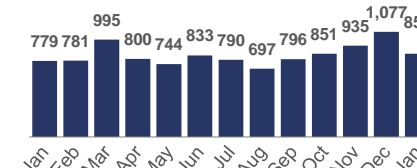
**Bond Funds**



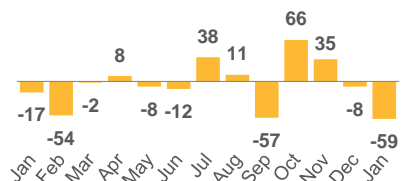
**Multi-Asset Funds**



**Gross Sales**



**Money Market Funds**



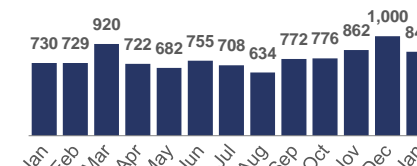
**Other Funds**



**ETFs<sup>(3)</sup>**



**Redemptions**



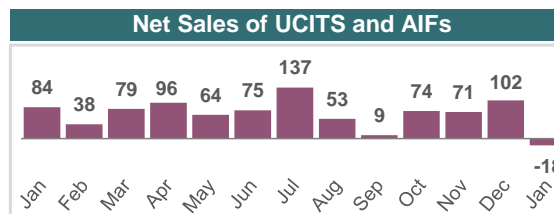
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end January 2022 and end December 2021. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

# EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

## JANUARY 2022 DATA

Net Sales and Net Assets by Country				
Country <sup>(1)</sup>	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	763	678	102.9	121.0
Belgium	n.a.	n.a.	215.1	2.8
Bulgaria	16	0	1.2	0.07
Croatia	-28	n.a.	2.8	0.7
Cyprus	-1	20	0.5	7.3
Czech Republic	294	25	16.2	2.2
Denmark	1,127	-18,297	180.3	156.5
Finland	-302	63	134.1	19.4
France	-15,529	792	906.1	1,290.3
Germany	2,380	-346	512.9	2,353.5
Greece	50	n.a.	8.2	3.9
Hungary	-32	-318	1.5	19.9
Ireland	-5,471	2,821	3,028.0	963.5
Italy <sup>(2)</sup>	-16	-10	252.5	98.8
Liechtenstein	-18	592	32.0	35.3
Luxembourg	-21,428	9,082	4,742.4	943.7
Malta	-9	17	3.3	17.8
Netherlands	-73	-6,787	64.4	944.8
Norway	1,574	0	175.0	0
Poland	-341	-17	26.5	38.3
Portugal	117	0	18.5	11.9
Romania	-11	1	4.5	5.4
Slovakia	90	56	6.6	2.7
Slovenia	26	n.a.	4.2	0.3
Spain	961	-406	298.7	41.8
Sweden <sup>(3)</sup>	-926	108	596.3	36.0
Switzerland	29,195	2,756	701.4	164.1
Turkey	-103	33	18.5	10.3
UK <sup>(4)</sup>	-633	-426	1,469.9	548.4
<b>TOTAL</b>	<b>-8,329</b>	<b>-9,564</b>	<b>13,525</b>	<b>7,841</b>

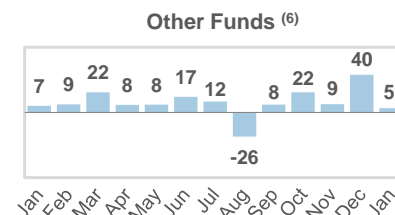
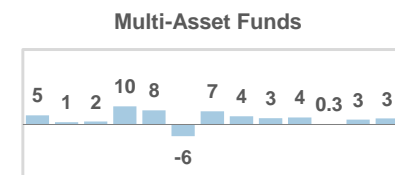
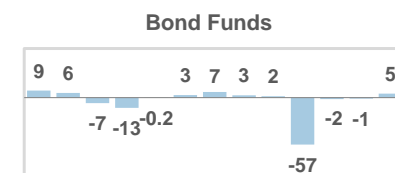
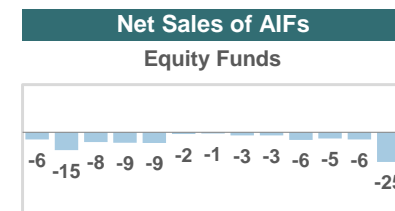
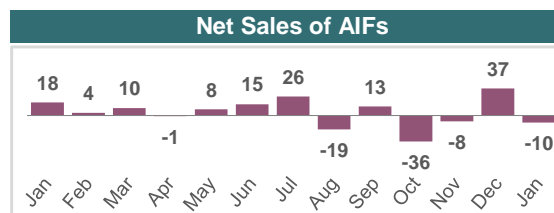


**Net Sales of AIFs**

	January	December	YTD
Equity	-24.8	-6.0	-24.8
Bond	4.8	-1.3	4.8
Multi-Asset	3.2	2.6	3.2
Money Market	-1.2	-1.3	-1.2
Real Estate	2.6	1.7	2.6
Other	5.9	41.6	5.9
<b>Total</b>	<b>-9.6</b>	<b>37.3</b>	<b>-9.6</b>

**Net Assets of AIFs**

	January	Dec 2021	%Δ <sup>(5)</sup>
Equity	1,039	1,123	-7.5%
Bond	1,109	1,126	-1.6%
Multi-Asset	2,040	2,073	-1.6%
Money Market	51	52	-1.8%
Real Estate	992	988	0.5%
Other	2,609	2,645	-1.3%
<b>Total</b>	<b>7,841</b>	<b>8,007</b>	<b>-2.1%</b>



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end 2021. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts. (5) Percentage changes compare net assets at end January 2022 and end December 2021. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.