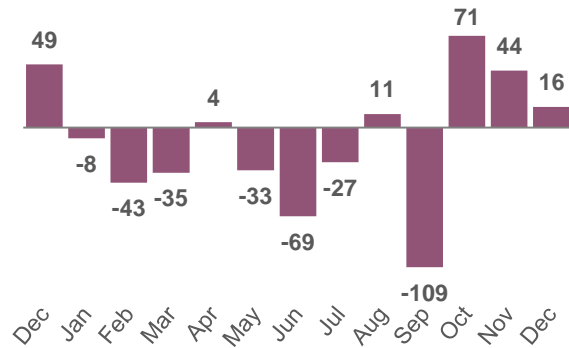


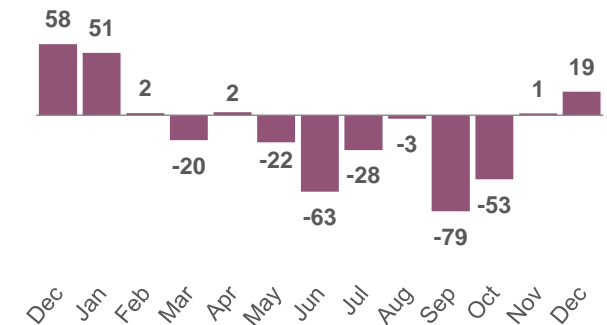
UCITS Net Sales



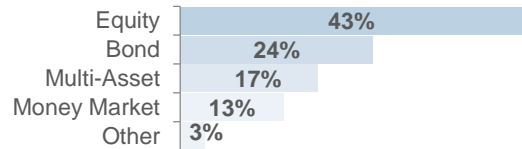
Net Sales of UCITS

	December	November	YTD
Equity	7.2	-1.2	-71.7
Bond	15.7	8.2	-136.5
Multi-Asset	-4.3	-6.5	14.2
Money Market	-3.1	42.9	14.2
Other	0.7	0.9	2.3
Total UCITS	16.2	44.3	-177.5

Net Sales of Long-Term UCITS



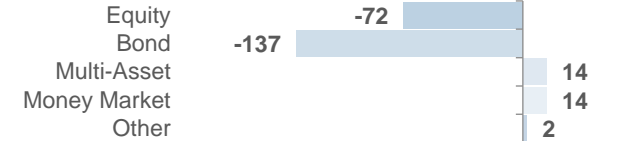
Share of Net Assets by UCITS Type



Net Assets of UCITS

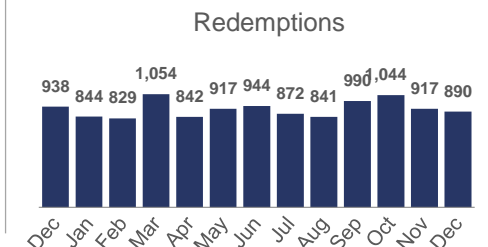
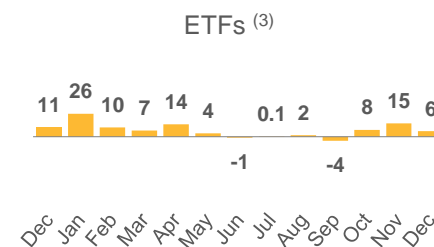
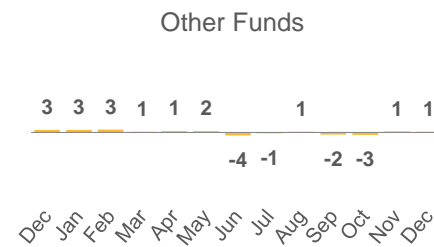
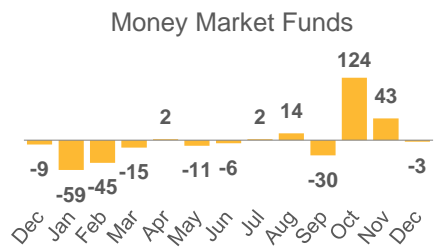
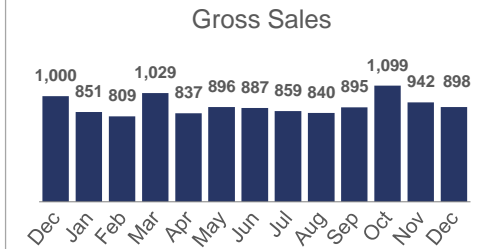
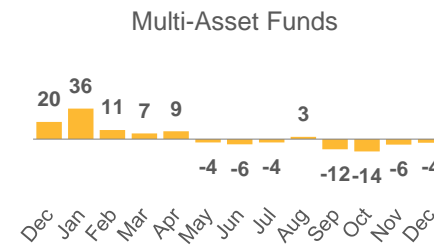
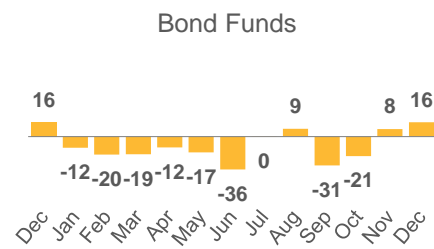
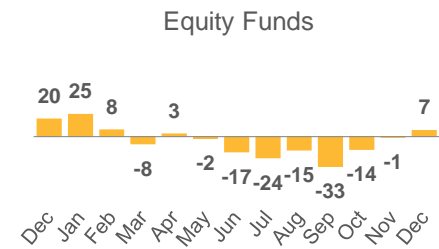
	December	Dec 2021	%Δ ⁽¹⁾
Equity	5,145	6,178	-16.7%
Bond	2,882	3,401	-15.3%
Multi-Asset	2,053	2,367	-13.3%
Money Market	1,544	1,495	3.2%
Other	370	403	-8.2%
Total UCITS	11,994	13,844	-13.4%

Accumulated Net Sales of UCITS (YTD)



Net Sales of UCITS

Gross Flows of UCITS⁽²⁾



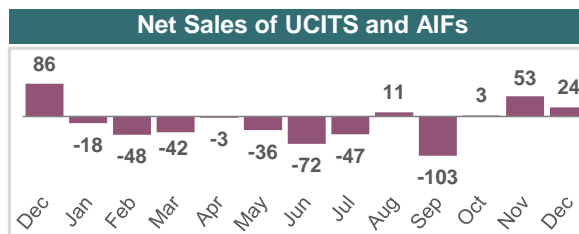
Data are presented in euro billions (unless otherwise noted).

(1) Percentage changes compare net assets at end December 2022 and end December 2021. (2) Data cover all countries except Austria, Belgium, Finland, France, Greece, Hungary and Turkey. (3) ETF data are also included in the net sales of equity, bond and other funds.

EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

DECEMBER 2022 DATA

Net Sales and Net Assets by Country				
Country ⁽¹⁾	Net Sales (EUR mn)		Net Assets (EUR bn)	
	UCITS	AIFs	UCITS	AIFs
Austria	-151	28	90.8	108.0
Belgium	n.a.	n.a.	181.3	2.1
Bulgaria	6	0	1.2	0.1
Croatia	-37	n.a.	2.2	0.7
Cyprus	-3	6	0.5	6.9
Czech Republic	274	8	18.8	2.5
Denmark	-799	-3,441	157.4	125.0
Finland	227	46	118.2	19.5
France	5,160	2,509	836.2	1,260.2
Germany	249	1,827	452.0	2,139.0
Greece	104	n.a.	8.2	5.0
Hungary	7	871	1.3	22.0
Ireland	-11,085	996	2,814.1	841.4
Italy ⁽²⁾	458	-17	227.0	109.6
Liechtenstein	-47	-58	31.7	38.4
Luxembourg	7,373	281	4,077.7	950.7
Malta	-61	-62	2.8	17.0
Netherlands	372	1,499	70.9	702.1
Norway	764	0	157.9	0
Poland	-48	53	20.5	36.4
Portugal	246	2	16.3	13.0
Romania	-52	0	3.0	5.4
Slovakia	10	23	6.0	2.8
Slovenia	14	n.a.	3.9	0.5
Spain	1,063	931	288.7	34.0
Sweden ⁽³⁾	4,668	-121	514.1	31.4
Switzerland	4,032	2,201	584.4	172.2
Turkey	2,623	447	34.2	14.0
UK ⁽⁴⁾	794	-158	1,272.8	485.6
TOTAL	16,162	7,873	11,994	7,146

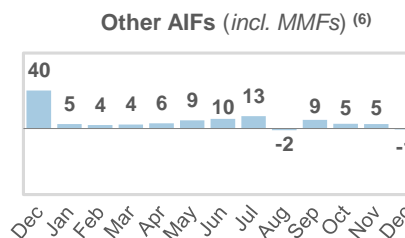
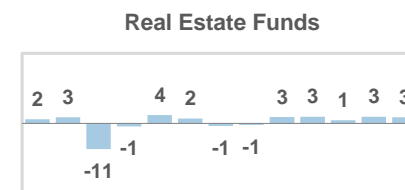
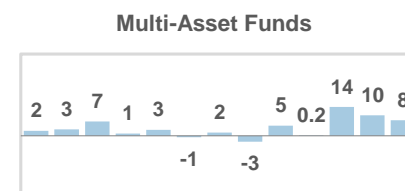
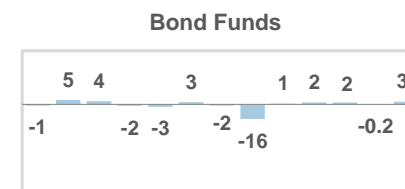
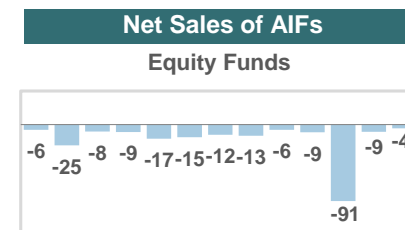
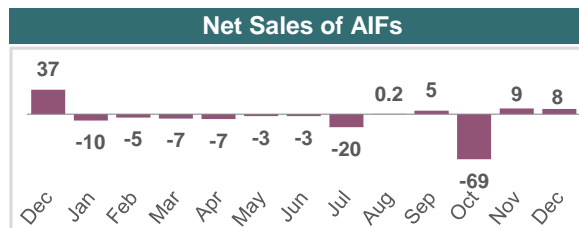


Net Sales of AIFs

	December	November	YTD
Equity	-4.4	-8.7	-218.8
Bond	3.1	-0.2	-3.6
Multi-Asset	7.6	10.0	48.9
Money Market	-2.3	3.1	-4.8
Real Estate	2.6	2.8	6.5
Other	1.3	1.7	71.0
Total	7.9	8.8	-100.7

Net Assets of AIFs

	December	Dec 2021	%Δ ⁽⁵⁾
Equity	738	1,123	-34.3%
Bond	918	1,126	-18.5%
Multi-Asset	1,791	2,073	-13.6%
Money Market	44	52	-16.0%
Real Estate	1,061	988	7.3%
Other	2,594	2,645	-1.9%
Total	7,146	8,007	-10.8%



Data are presented in euro billions (unless otherwise noted).

(1) This table shows net assets and net sales of funds classified according to their country of domicile. Data on where funds are bought and who owns them are shown in EFAMA's European Quarterly Statistical Releases and Fact Book. (2) Net asset figures include closed-ended funds at end Q2 2022. (3) Breakdown between UCITS and AIF net assets based on estimation. Data reflect funds sold to Swedish investors, regardless of the fund domicile. (4) Excluding investment trusts.

(5) Percentage changes compare net assets at end December 2022 and end December 2021. (6) Other AIFs include money market funds, guaranteed funds, ARIS funds and remaining other AIFs.