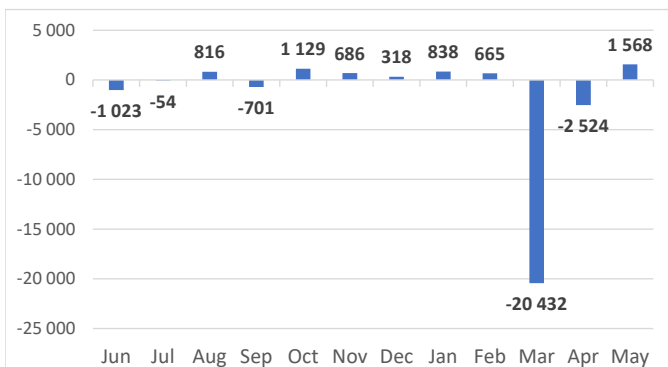


**Net Sales Total**

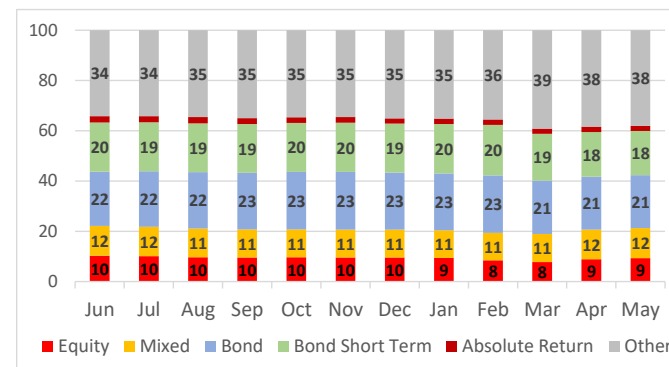


**AUM & Net Sales by Investment Profile**

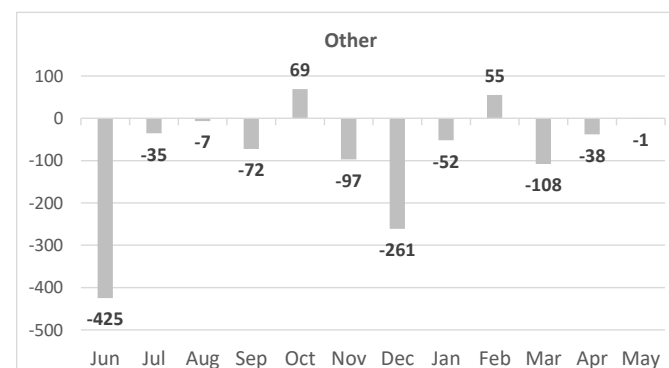
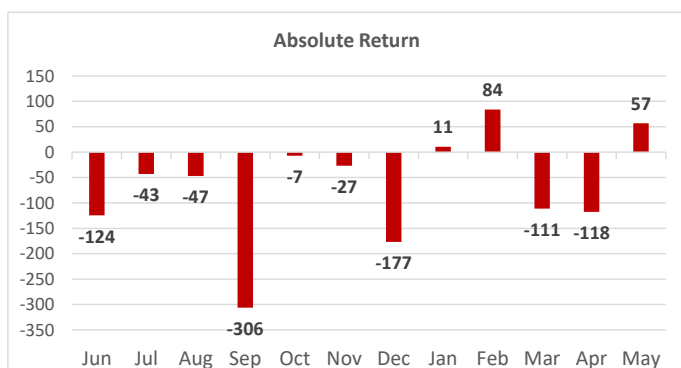
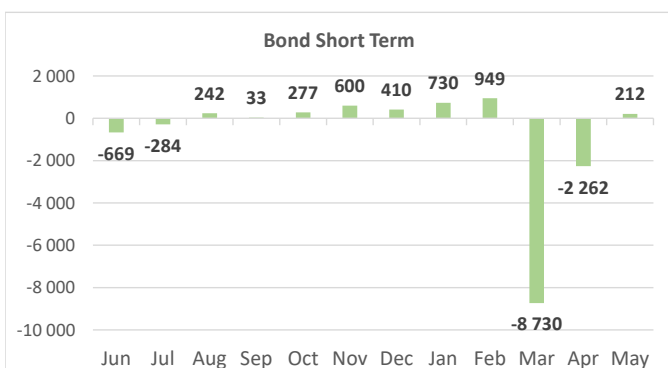
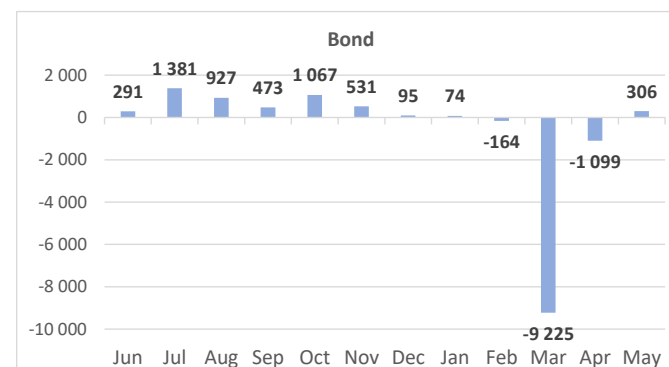
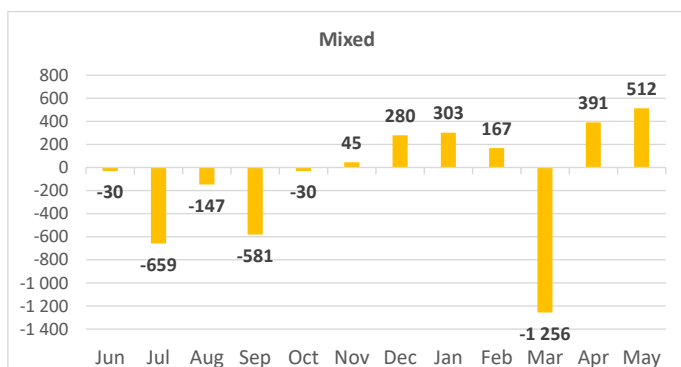
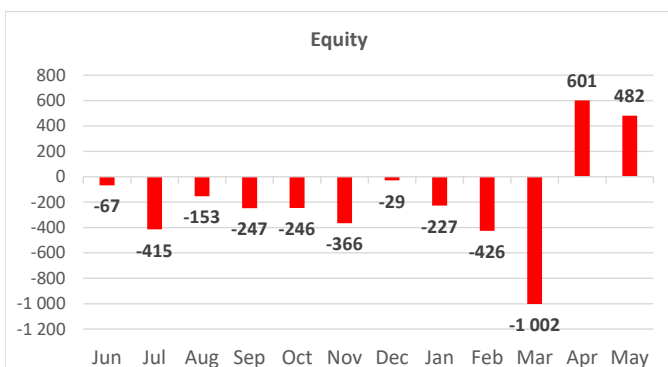
Profile	AUM		Net sales		
	May-20	Apr-20	May-20	Apr-20	YTD
Equity	22 706	21 166	482	601	-572
Mixed	29 093	28 033	512	391	117
Bond	51 093	50 140	306	-1 099	-10 108
Bond Short Term	42 804	42 266	212	-2 262	-9 101
Absolute Return	5 101	5 137	57	-118	-77
Other	92 448	91 438	-1	-38	-144
<b>Total</b>	<b>243 245</b>	<b>238 179</b>	<b>1 568</b>	<b>-2 524</b>	<b>-19 886</b>

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	90	7	2	1

**AUM Structure [%]**



**Net Sales by Investment Profile**



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data  
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category  
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); [www.izfa.pl](http://www.izfa.pl)