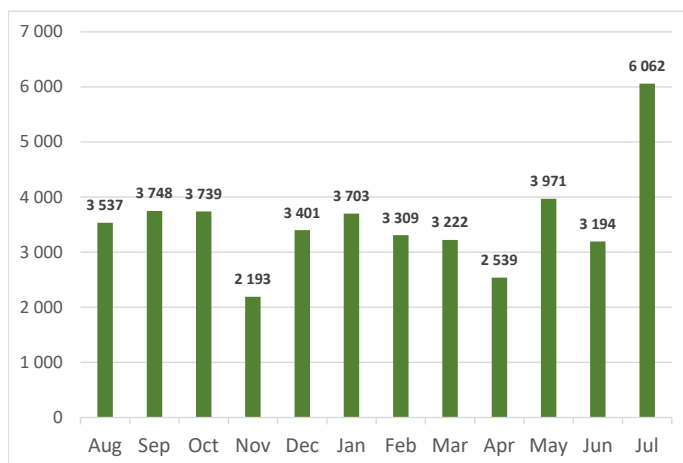
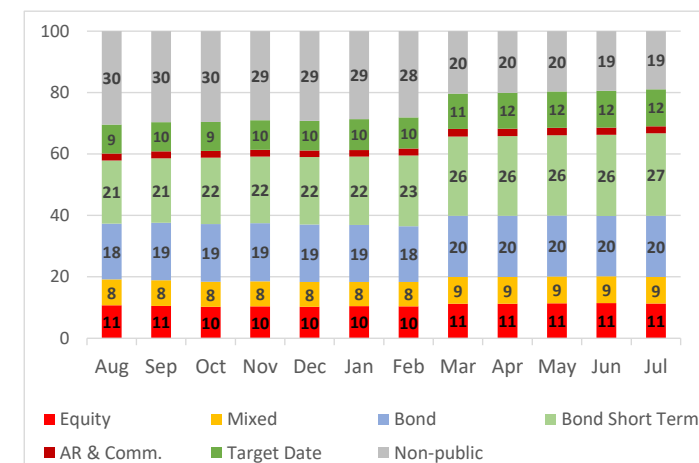
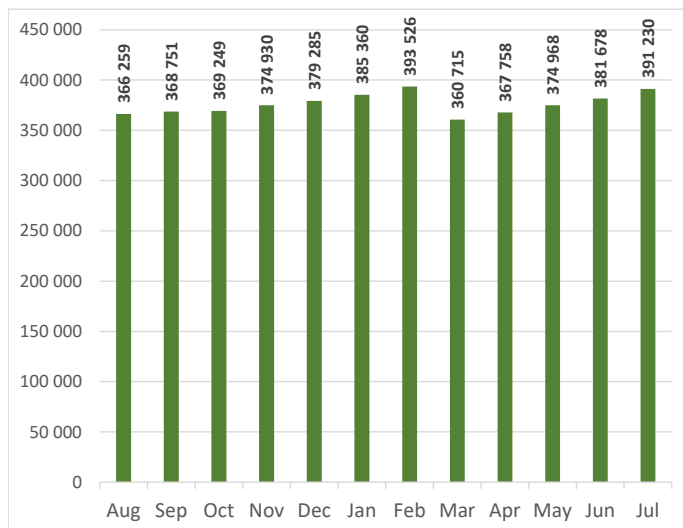
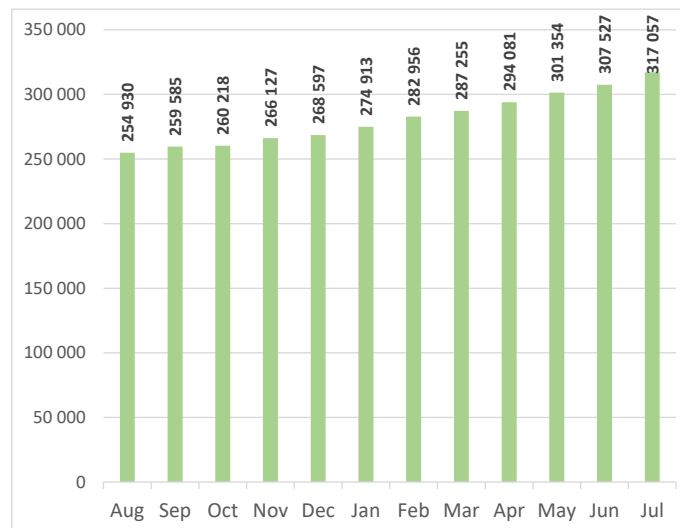
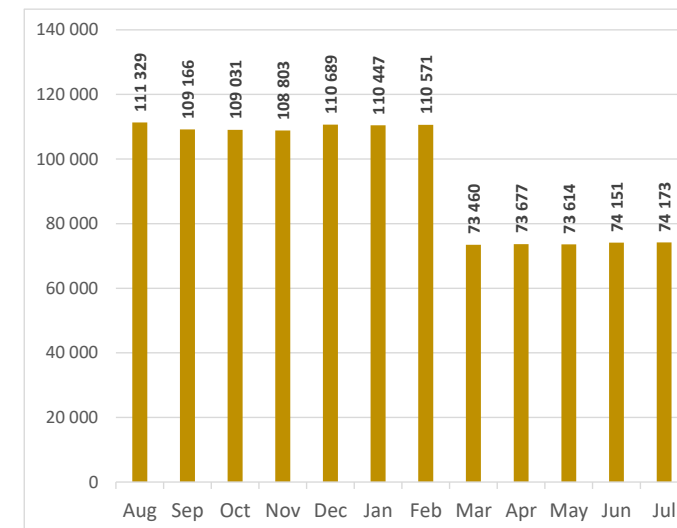
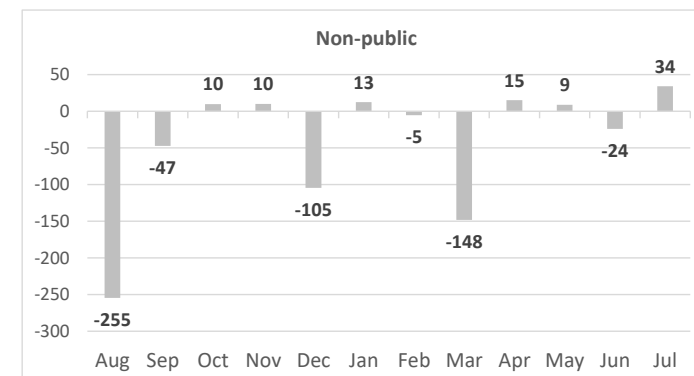
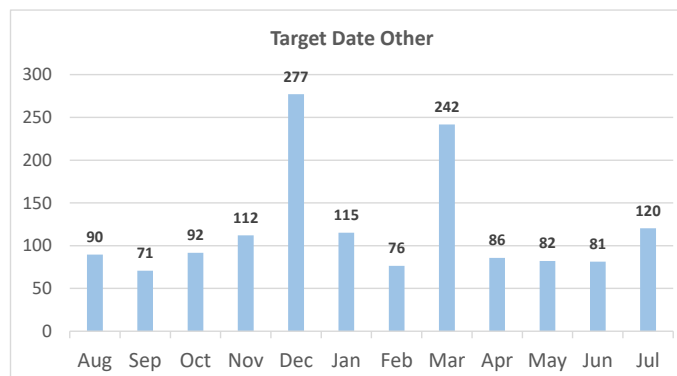
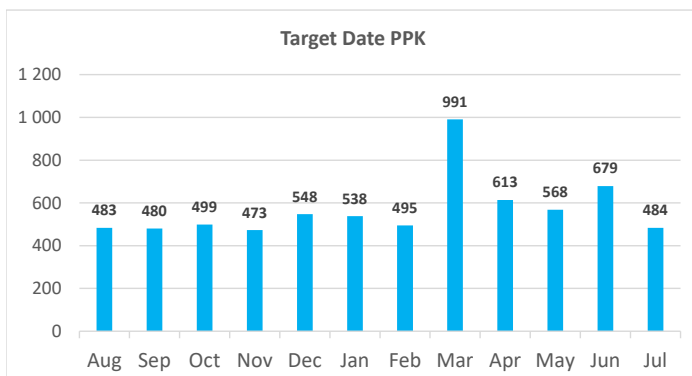
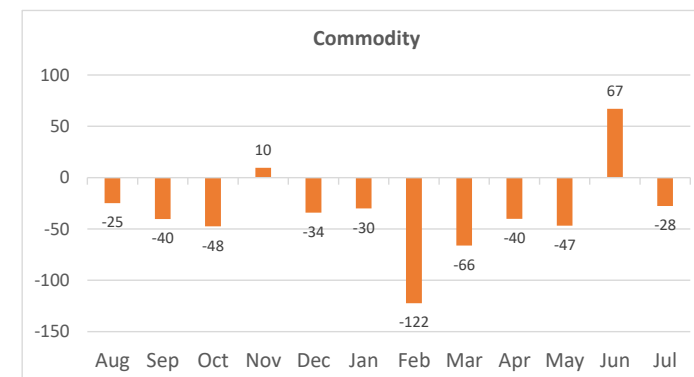
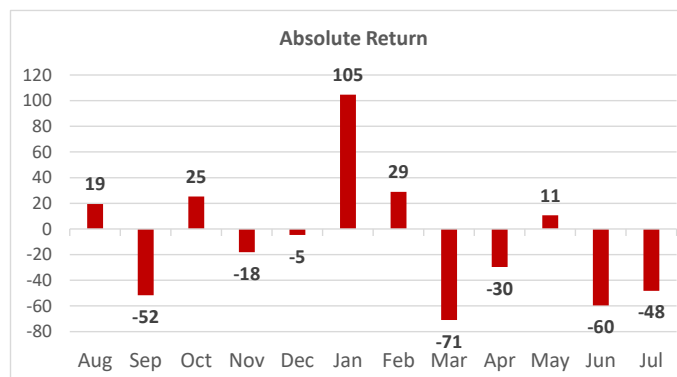
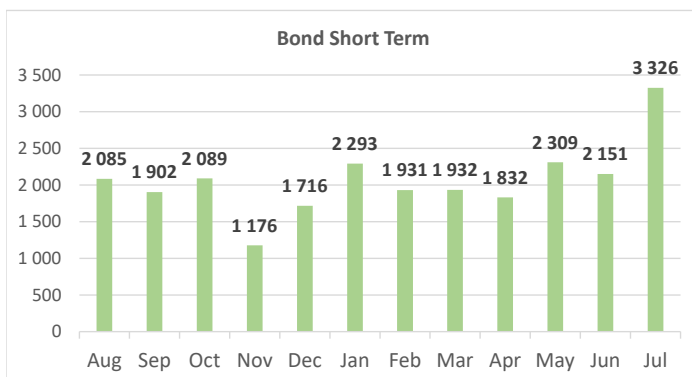
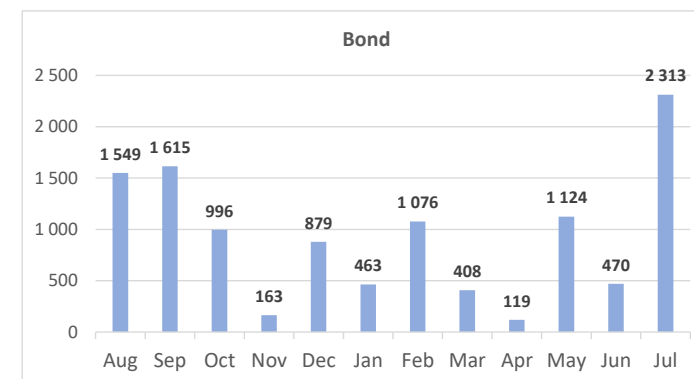
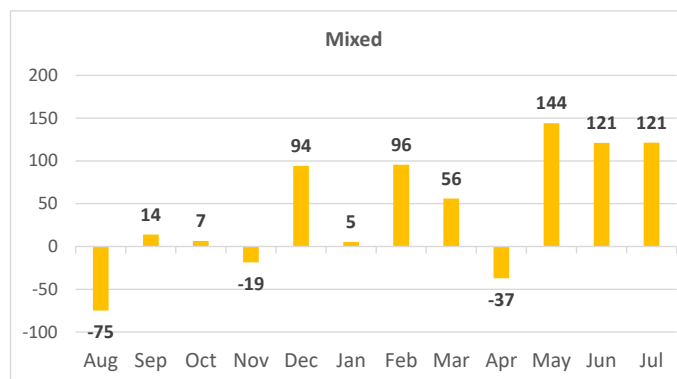
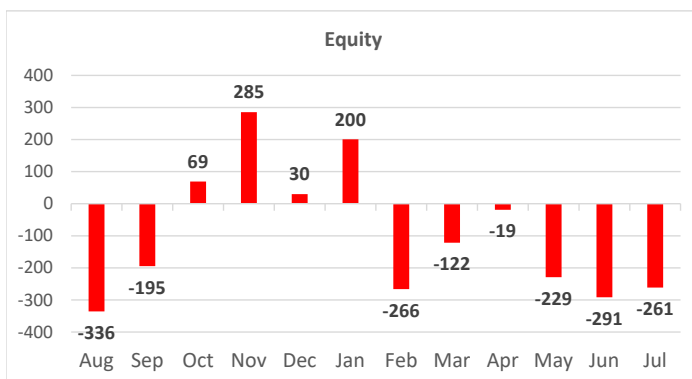


Net Sales Total

AUM & Net Sales by Investment Profile

Profile	AUM		Net sales		
	Jul-25	Jun-25	Jul-25	Jun-25	YTD
Equity	44 317	43 673	-261	-291	-989
Mixed	33 729	33 202	121	121	506
Bond	78 109	75 187	2 313	470	5 972
Bond Short Term	104 898	100 793	3 326	2 151	15 774
Absolute Return	6 330	6 366	-48	-60	-64
Commodity	2 683	2 721	-28	67	-266
Target Date PPK	34 852	33 733	484	679	4 368
Target Date Other	12 138	11 852	120	81	803
Non-public	74 173	74 151	34	-24	-107
Total	391 230	381 678	6 062	3 194	25 999

AUM Structure [%]	Private Eq.	Securitized	Real Estate
of Non-public category	93	7	0

AUM Structure [%]

AUM Total

Capital market funds AUM

Non-public funds AUM


Net Sales by Investment Profile


All data in PLN mln

Non-public category contains data for Private Equity, Securitized and Real Estate

This FactSheet has been developed by IZfIA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl