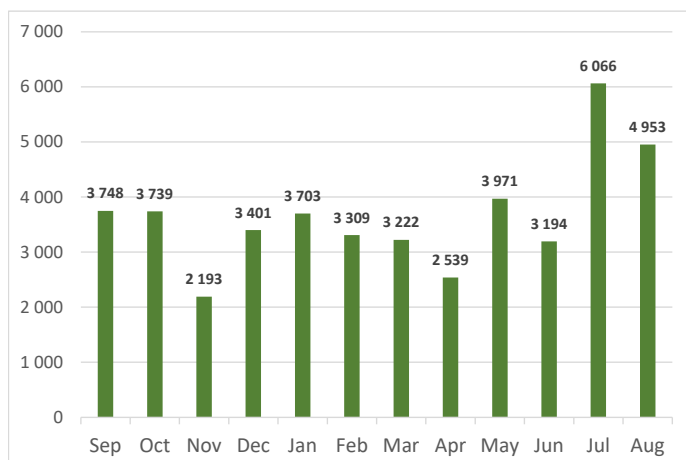
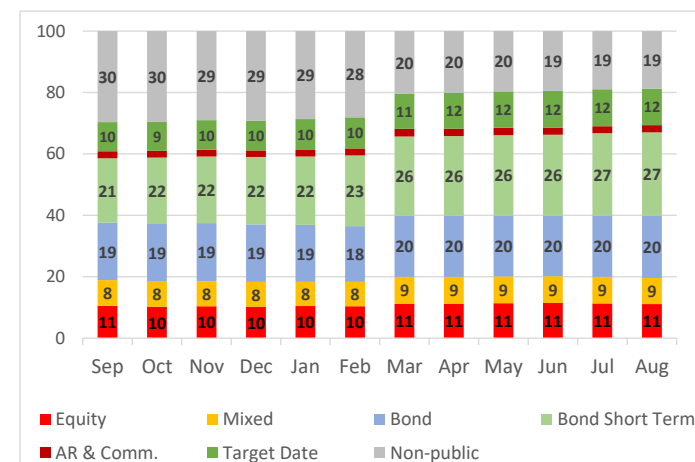
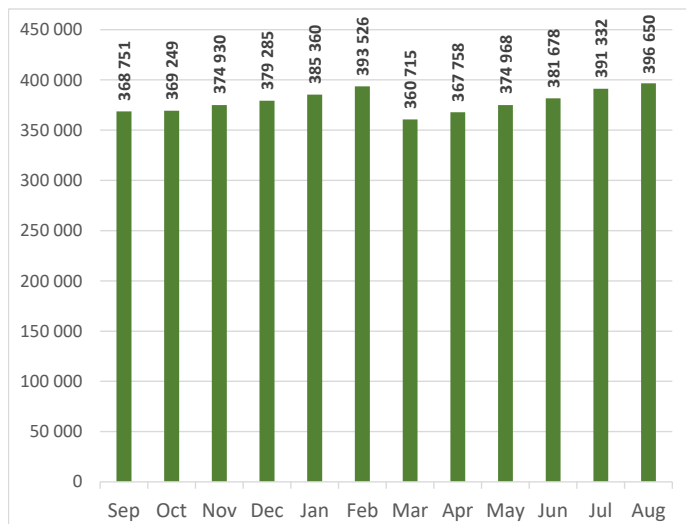
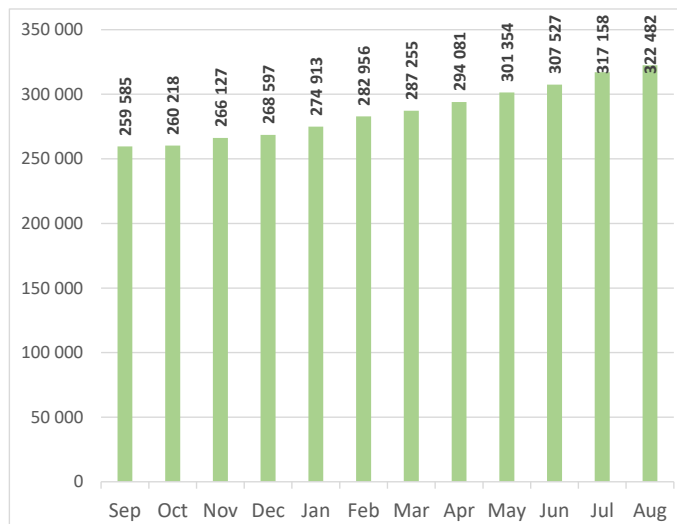
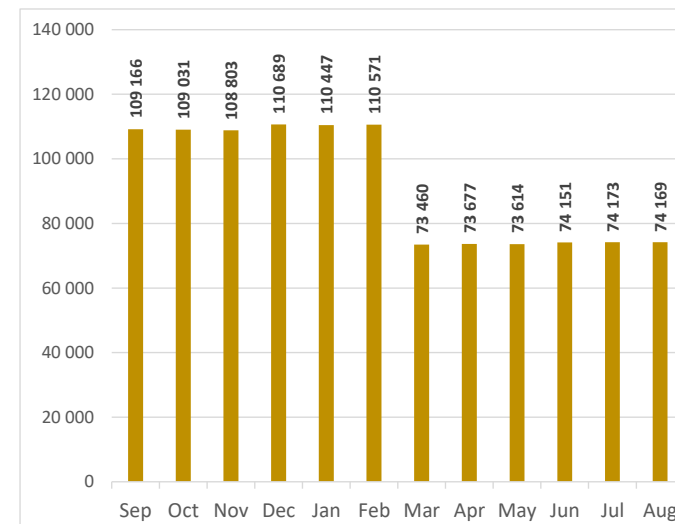


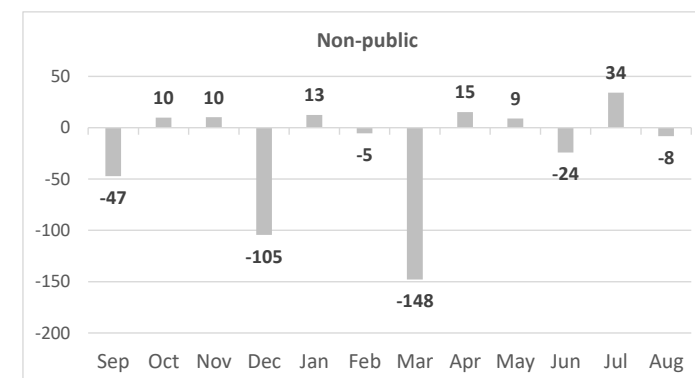
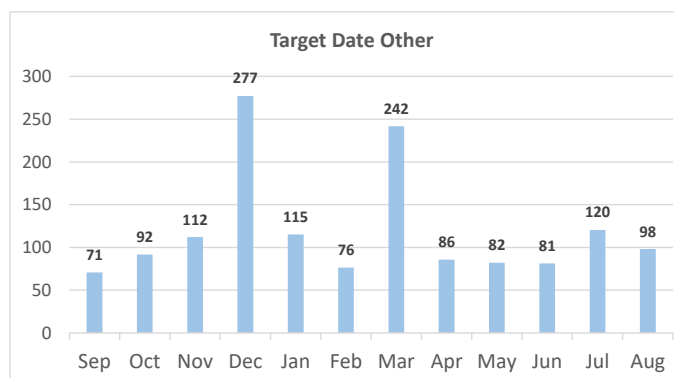
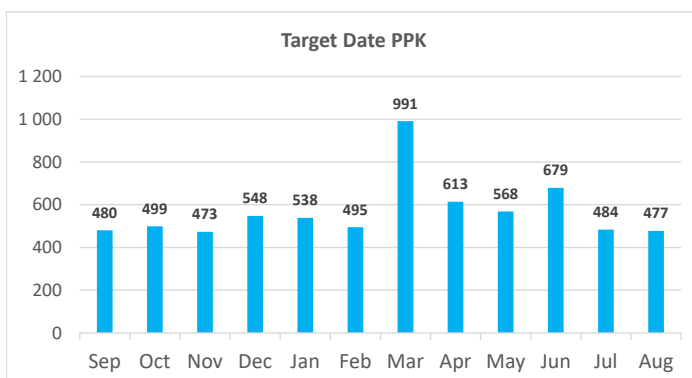
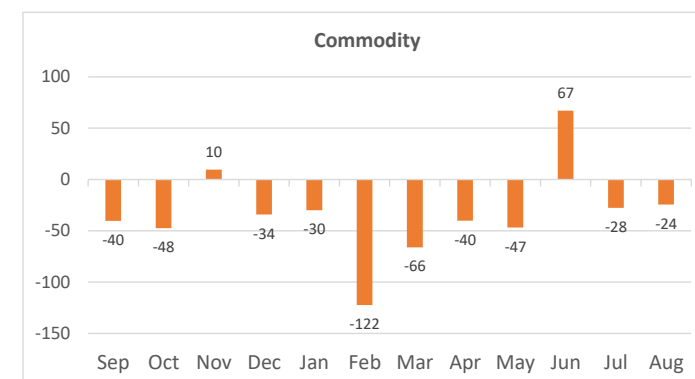
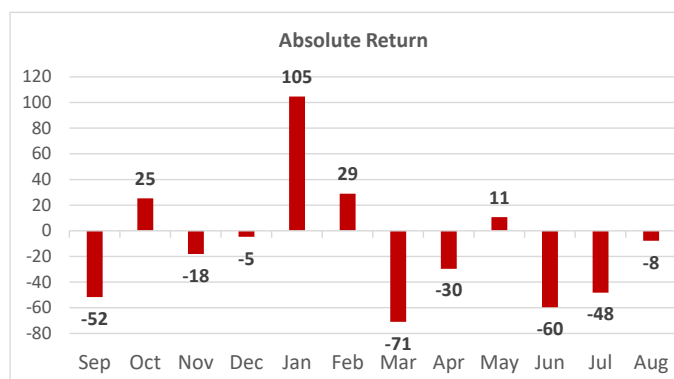
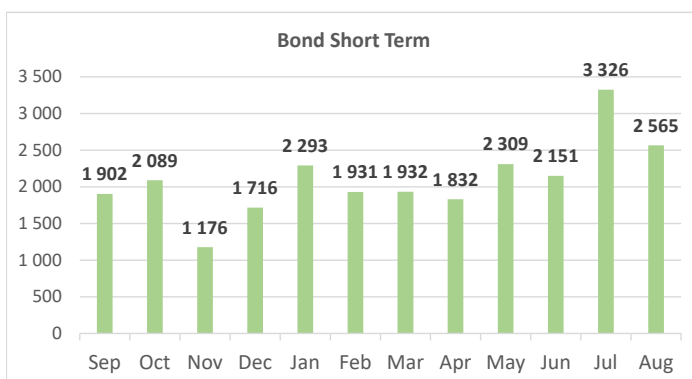
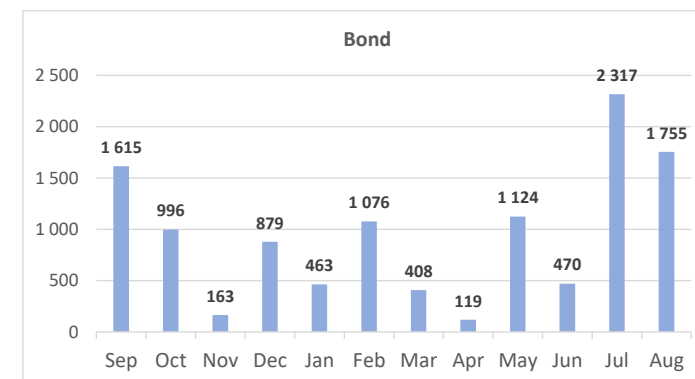
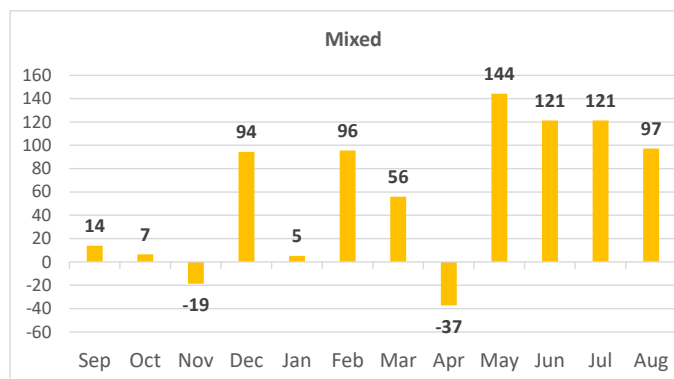
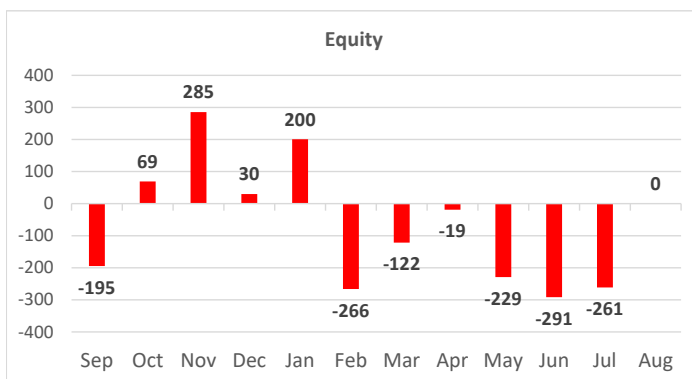
Net Sales Total

AUM & Net Sales by Investment Profile

Profile	AUM		Net sales		
	Aug-25	Jul-25	Aug-25	Jul-25	YTD
Equity	43 924	44 317	0	-261	-988
Mixed	33 746	33 729	97	121	603
Bond	80 307	78 210	1 755	2 317	7 731
Bond Short Term	107 930	104 898	2 565	3 326	18 340
Absolute Return	6 349	6 330	-8	-48	-72
Commodity	2 904	2 683	-24	-28	-290
Target Date PPK	35 076	34 852	477	484	4 845
Target Date Other	12 244	12 138	98	120	901
Non-public	74 169	74 173	-8	34	-115
Total	396 650	391 332	4 953	6 066	30 955

AUM Structure [%]	Private Eq.	Securitized	Real Estate
of Non-public category	93	6	0

AUM Structure [%]

AUM Total

Capital market funds AUM

Non-public funds AUM


Net Sales by Investment Profile



All data in PLN mln

Non-public category contains data for Private Equity, Securitized and Real Estate

 This FactSheet has been developed by IZfIA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl