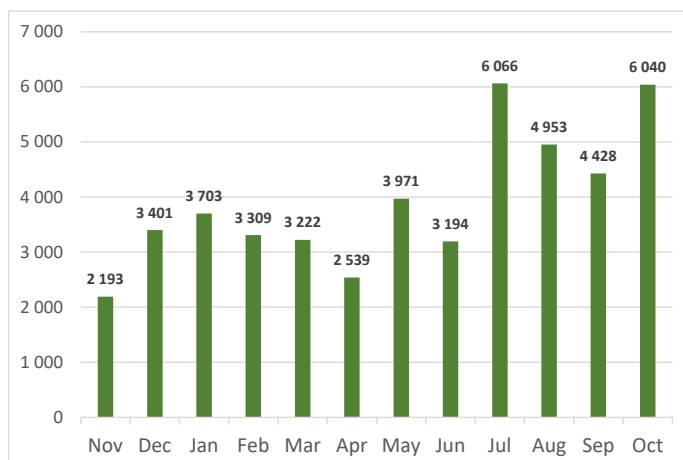
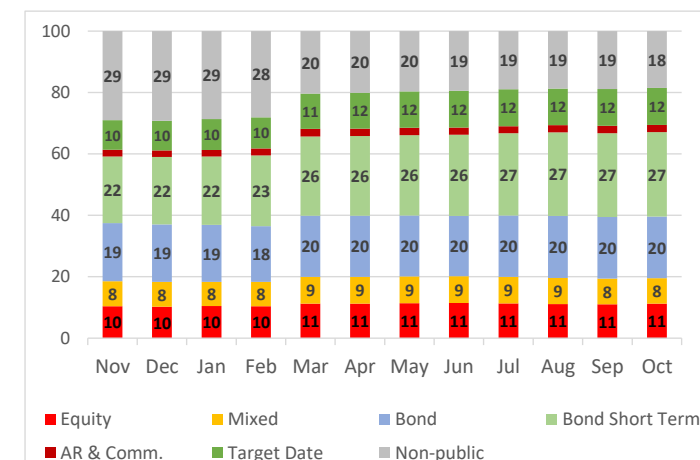
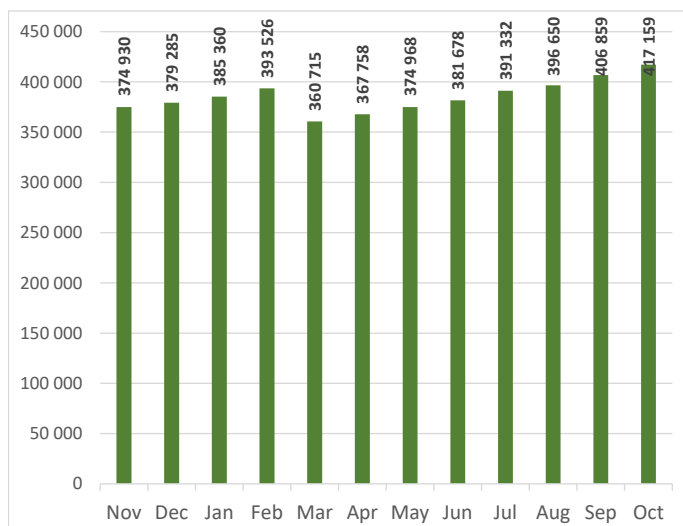
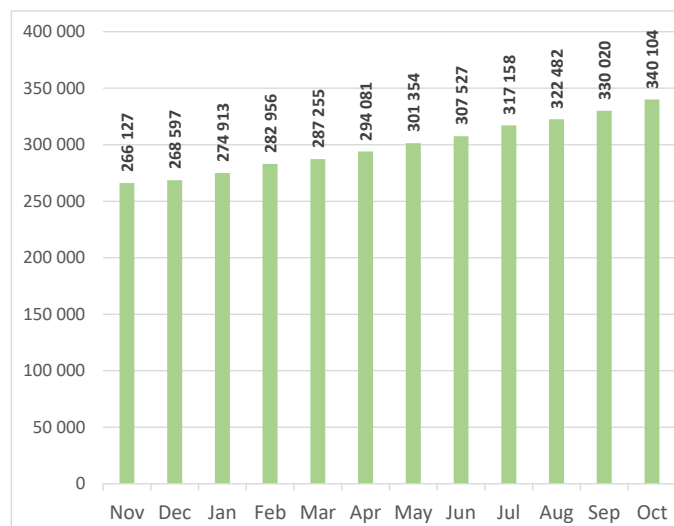
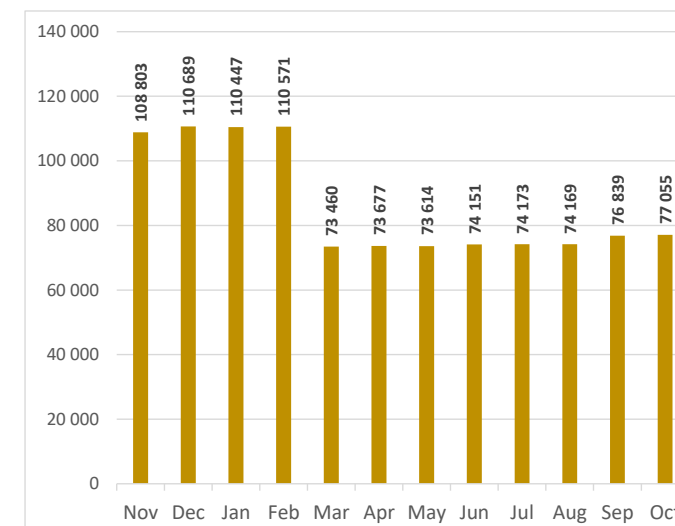


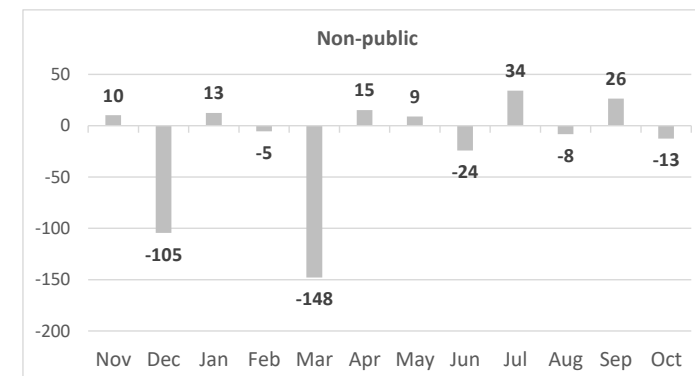
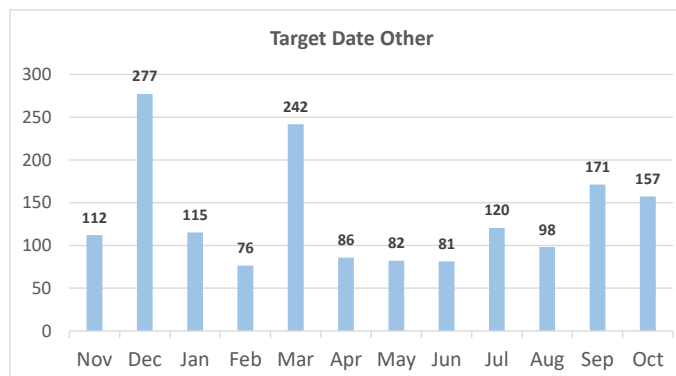
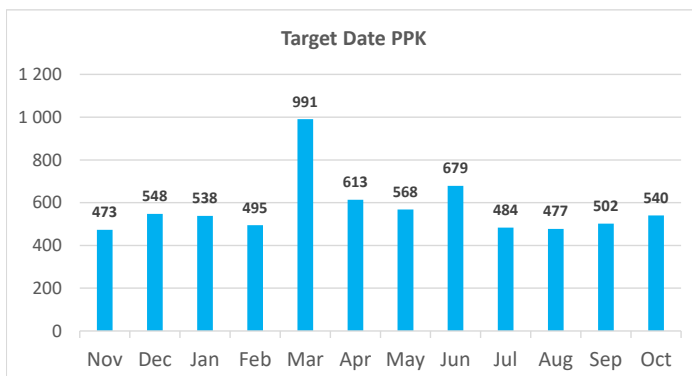
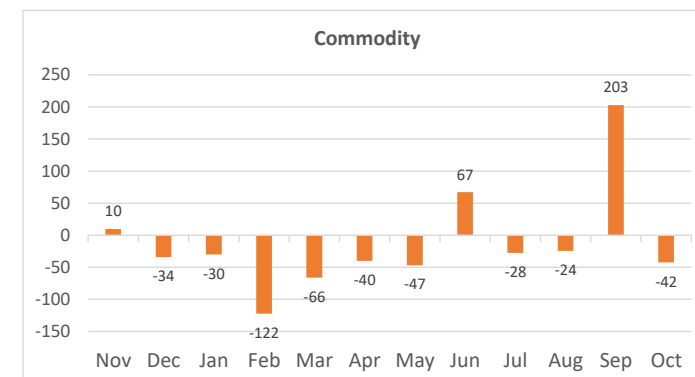
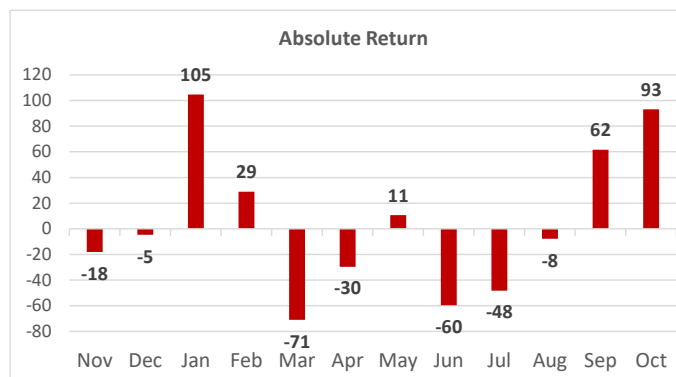
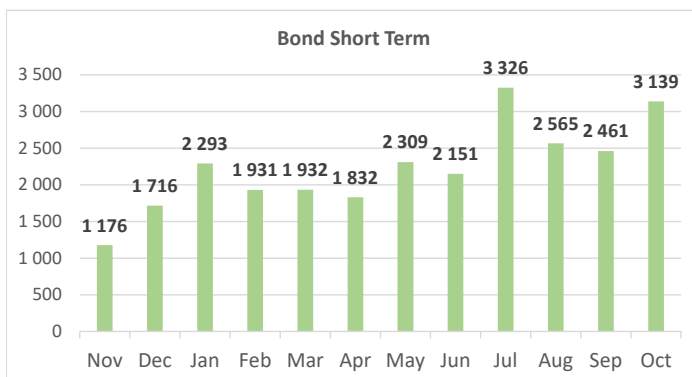
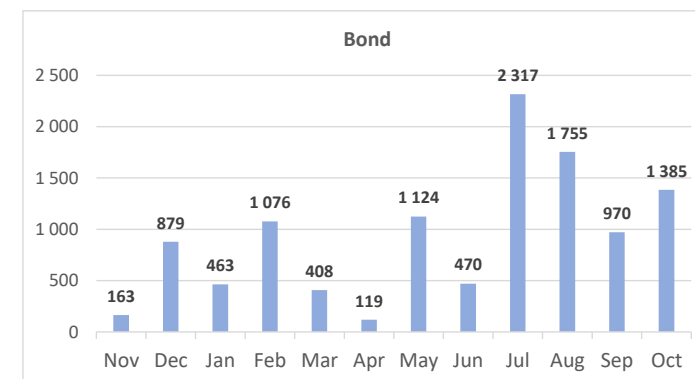
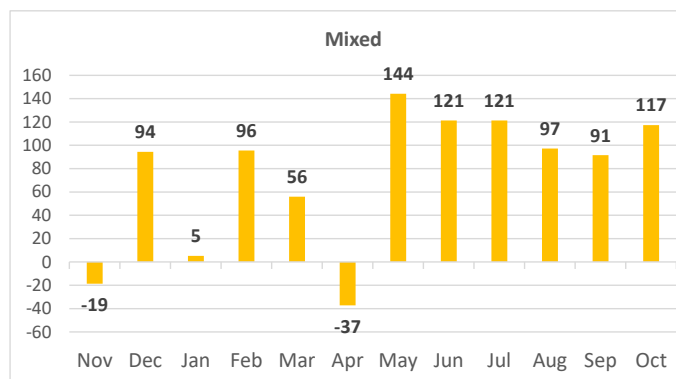
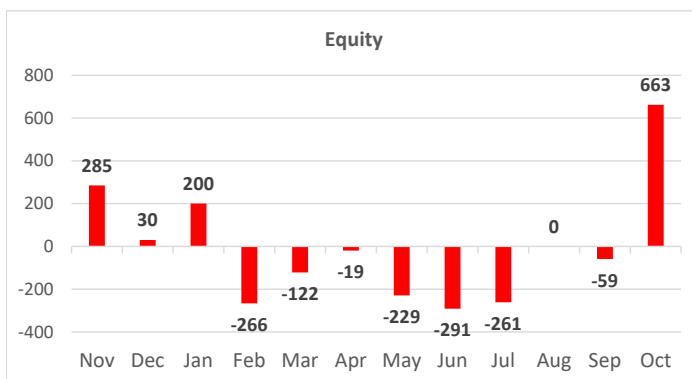
Net Sales Total

AUM & Net Sales by Investment Profile

Profile	AUM		Net sales		
	Oct-25	Sep-25	Oct-25	Sep-25	YTD
Equity	46 872	44 802	663	-59	-385
Mixed	34 756	34 066	117	91	812
Bond	83 559	81 729	1 385	970	10 087
Bond Short Term	114 619	110 936	3 139	2 461	23 940
Absolute Return	6 631	6 506	93	62	83
Commodity	3 372	3 434	-42	203	-130
Target Date PPK	37 342	35 982	540	502	5 888
Target Date Other	12 953	12 567	157	171	1 229
Non-public	77 055	76 839	-13	26	-101
Total	417 159	406 859	6 040	4 428	41 423

AUM Structure [%]	Private Eq.	Securitized	Real Estate
of Non-public category	93	7	0

AUM Structure [%]

AUM Total

Capital market funds AUM

Non-public funds AUM


Net Sales by Investment Profile



All data in PLN mln

Non-public category contains data for Private Equity, Securitized and Real Estate

 This FactSheet has been developed by IZfIA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl